

# ALBERTO ALESINA

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**Residence:  
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Boston, MA 02116**

**October 2009**

## PROFESSIONAL POSITIONS

**Nathaniel Ropes Professor of Political Economics, Harvard University**  
July 2003 to present

**Taussig Research Professor of Economics, Harvard University**  
July 2006 to June 2007

**Chairman of the Department of Economics, Harvard University**  
July 2003 to June 2006

**Professor of Economics and Government, Harvard University**  
July 1993 to June 2003

**Visiting Professor of Economics, IGIER-Bocconi**  
Academic Year 2002-03 and 2008-09

**Visiting Professor of Economics, MIT**  
Academic year 1998-99

**Paul Sack Associate Professor of Political Economy, Harvard University**  
January 1991 to June 1993

**Assistant Professor of Economics and Government, Harvard University**  
September 1988 to December 1990

**Olin Fellow, National Bureau of Economic Research**  
1989-90

**Assistant Professor of Economics and Political Economy, Carnegie Mellon University**  
1987-88

**Post-Doctoral Fellow in Political Economy, Carnegie Mellon University**  
1986-87

## OTHER AFFILIATIONS

**Center for Basic Research in the Social Sciences, Harvard University, Faculty Associate,**  
September 2003 to present

**Weatherhead Center for International Affairs, Harvard University, Senior Associate,**  
September 1997 to present

**Center for European Studies**, Harvard University, Senior Associate, July 1994 to present

**National Bureau of Economic Research**, Research Associate,  
September 1993 to present, Faculty Research Fellow from 1987 to 1993

**Center for International Development**, Harvard University, Research Associate, September 2000 to present

**Center for Economic Policy Research**, Research Fellow, October 1987 to present

## EDUCATION

**Harvard University, Department of Economics**

M.A., March 1985; Ph.D., June 1986

**Università Bocconi (Milan), Economics**

Laurea *summa cum laude* in Discipline Economiche e Sociali, October 1981

## HONORS AND AWARDS

**Member, American Academy of Arts and Sciences**, from 2006

**Fellow of the Econometric Society**, from 2003

**Munich CES Prize in Economics**, for 2006

**Honorary Degree from Normal University**, Beijing, May 2005

## GRANTS

**Center for Advanced Studies in Behavioral Sciences**, Stanford, fellowship awarded

**Weatherhead Center for International Affairs Grant** 1998-1999

On the number and size of countries

**NSF Grant** 2001-2004

Currency Unions (with Robert Barro)

**NSF Grant** 1998-2000

Fiscal Adjustments (with Roberto Perotti)

**NSF Grant**, 1994-97

Democratization, Secessions and Fiscal Institutions (with Roberto Perotti and Enrico Spolaore)

**NSF Grant**, 1991-93

Divided Government (with Howard Rosenthal)

**NSF Grant**, 1989-91

Research on a Theory of Moderating Elections (with Howard Rosenthal)

**Institute for Policy Reform**, Junior Fellow 1991-92

**Sloan Research Fellowship**, 1989-91

**Olin Fellowship, NBER, 1989-90**

**Carnegie Mellon University, 1986-87**  
Post Doctoral Fellowship in Political Economy

## **MAIN LECTURES**

Commencement Lecture, University of Venice, May 2008  
American Economic Association, New Orleans, Invited Lecture (The JEEA Lecture), January 2008  
LACEA, Bogotá, Plenary Session, Invited Lecture, October 2007  
Munich Lectures, CES, November 2006  
Gunnar Myrdal Lecture, United Nations, Geneva, May 2006  
Mundell-Fleming Lecture, International Monetary Fund, November 2005  
Zvi Griliches Lectures, New School, Moscow, May 2005  
Bocconi University, Academic Year Opening Lecture, November 2003  
Rodolfo De Benedetti Lecture, Bocconi University, November 2002  
Pompeu Fabra University, Academic Year Opening Lecture, October 2002  
Schumpeter Lecture, European Economic Association, Venice, August 2002

## **PROFESSIONAL ACTIVITIES**

### **Co-editor:**

*The Quarterly Journal of Economics*, August 1998 to October 2004  
*Economics and Politics*, July 1991 to May 1994

### **Associate Editor:**

*Journal of Economic Growth*, August 1994 to present  
*The Quarterly Journal of Economics*, June 1992 to July 1998, and November 2006 to present  
*European Economic Review*, November 1992 to present  
*Weltwirtschaftliches Archiv*, April 1995 to present  
*European Journal of Political Economy*, August 1991 to May 1994

### **Director:**

NBER Program in Political Economics, April 2006 to present  
NBER Group in Political Economics, October 2004 to April 2006

### **Consultant:**

Fedesarrollo, Bogota, Colombia, January 1999 to January 2001  
Italian Treasury Department, June 1996 to December 1997  
Inter-American Development Bank, 1994

### **Short-Term Visits:**

Universita Autonoma, Barcelona, June 1999  
International Monetary Fund, European Department, February/May 1996  
World Bank Macroeconomic and Growth Division August 1995/January 1996; May/August 1996  
International Monetary Fund, Fiscal Affairs Department, July/August 1993  
IGIER, Milan, Italy, June 1993

World Bank, Public Economics Division, July/August 1992  
Kiel Institute for World Economics, May 1992, May 1994, February 1996, May 1999  
Stockholm School of Economics, June 1990  
Federal Reserve Bank of Australia, Research Department, July 1989  
Department of Economics, Tel Aviv University, April 1986  
International Monetary Fund, Asian Department, June/August 1984

**Member of:**

Board of Collegio Carlo Alberto, Torino, from November 2008  
Board of the Italian Institute of Technology, from December 2005  
Advisory Board of Fedesarrollo, Bogota, Colombia, from June 2005  
Advisory Board of The Ruling Companies, Milan, Italy, from December 2003  
Advisory Board of the Journal of the European Economic Association, from 2003  
Advisory Board of CREI, Pompeu Fabra University, from 1998  
Advisory Board of WIFO, Vienna, from April 2004 to April 2006

**Columnist:**

*Vox*, EU from May 2007 to present  
*Il Sole 24 Ore*, from February 2005 to present  
*La Stampa*, Italy, from January 2003 to January 2005  
*Corriere della Sera*, Italy, from November 1997 to January 2003  
*Project Syndicate*, from April 2002 to December 2004  
Columns published, among many other newspapers, in: *Financial Times*, *Wall Street Journal*, *Wall Street Journal Europe*, *Le Monde*, *Frankfurter Zeitung*, *Handelsblatt*, *Die Welt*.

**PUBLICATIONS**

**Books:**

*L'Italia Fatta in Casa*, Mondadori, forthcoming, November 2009 (In Italian with Andrea Ichino).

*La Crisi*. Il Saggiatore, November 2008 (In Italian, with Francesco Giavazzi).

*Il Liberismo é di Sinistra*. Il Saggiatore, September 2007 (In Italian, with Francesco Giavazzi). Translation: Bulgarian.

*The Future of Europe: Reform or Decline*, MIT Press, September 2006 (with Francesco Giavazzi). Translations: Greek, Korean, Italian, Portuguese, Spanish.

*Fighting Poverty in the US and Europe: A World of Difference*, Oxford University Press, Oxford UK, April 2004 (with Edward Glaeser). Translations: French, Italian.

*The Size of Nations*, MIT Press, Cambridge, MA, November 2003 (with Enrico Spolaore) Translations: Catalán.

*Senso non Comune* (in Italian), EGEA, Università Bocconi Press, Milan, Italy, May 2002.

*Designing Macroeconomic Policy for Europe*, CEPR, London, UK, March 2001 (with Olivier Blanchard, Jordi Gali, Francesco Giavazzi, and Harald Uhlig).

*Political Cycles and the Macroeconomy*, MIT Press, Cambridge, MA, November 1997 (with Nouriel Roubini and Gerald Cohen). Translation: Italian.

*Partisan Politics, Divided Government and the Economy*, Cambridge University Press, January 1995 (with Howard Rosenthal).

### **Books Edited:**

*Europe and the Euro*, University of Chicago Press and NBER, forthcoming 2010. Editor and coauthor of Introduction (with Francesco Giavazzi)

*Institutional Reforms in Colombia*, MIT Press, Cambridge, MA, January 2005. Editor and author of Introduction, and coauthor of two chapters. Translation: Spanish.

*Currency Unions*, November, Hoover Institution, 2001. Editor and author of one chapter and of Introduction (with Robert Barro).

*Politics and Economics in the 1980s*, University of Chicago Press and NBER, September 1991. Editor and author of Introduction (with Geoffrey Carliner).

### **Articles in Refereed Journals:**

“Family Ties and Political Participation,” *Journal of the European Economic Association*, forthcoming 2010 (with Paola Giuliano).

“Large Changes in Fiscal Policy: Taxes vs. Spending,” *Tax Policy and the Economy*, forthcoming 2009 (with Silvia Ardagna).

“Artificial States,” *Journal of the European Economic Association*, forthcoming 2009 (with William Easterly and Janina Matuszeski).

“Why Is Fiscal Policy Often Procyclical?” *Journal of the European Economic Association*, September 2008, Vol. 6 No. 5, 1006-1036 (with Filipe Campante and Guido Tabellini).

“Bureaucrats or Politicians? Part II: Multiple Policy Tasks,” *Journal of Public Economics*, April 2008, 92, 426-447 (with Guido Tabellini).

“Electoral Rules and Minority Representation in U.S. Cities,” *Quarterly Journal of Economics*, February 2008, 128: 325-58 (with Philippe Aghion and Francesco Trebbi).

“Good Bye Lenin (or not?) – The Effect of Communism on People’s Preferences,” *American Economic Review*, September 2007, 97: 1507-1528 (with Nicola Fuchs-Schuendeln).

“Bureaucrats or Politicians? Part I: A Single Policy Task,” *American Economic Review*, March 2007, 97: 169-79 (with Guido Tabellini), reprinted in D. Masciandaro and M. Quintyn (2007), *Designing Financial Supervision Institutions: Independence, Accountability and Governance*, Edward Elgar, UK.

“Choosing (and Reneging on) Exchange Rate Regimes,” *Journal of the European Economic Association*, June 2006, 4:770-99 (with Alexander Wagner).

“Reply to Blankart and Koester’s Political Economics versus Public Choice,” *Kyklos*, May 2006, 59: 201-8 (with Torsten Persson and Guido Tabellini).

“Conflict, Defense Spending and the Number of Nations,” *European Economic Review*, January 2006, 50: 91-120 (with Enrico Spolaore).

“Who Adjusts and When? On the Political Economy of Stabilizations,” *IMF Staff Papers*, Mundell-Fleming

Lecture, 53: 1-49, 2006 (with Silvia Ardagna and Francesco Trebbi).

“Work and Leisure in the U.S. and Europe: Why So Different?” *NBER Macroeconomic Annual 2005*, 1-64 (with Edward Glaeser and Bruce Sacerdote).

“Corruption, Inequality and Fairness,” *Journal of Monetary Economics*, October 2005, 52: 1227-44 (with George-Marios Angeletos).

“Ethnic Diversity and Economic Performance,” *Journal of Economic Literature*, September 2005, 43: 721-61 (with Eliana La Ferrara).

“Fairness and Redistribution: US vs. Europe,” *American Economic Review*, September 2005, 95: 913-35 (with George-Marios Angeletos).

“War, Peace and the Size of Countries,” *Journal of Public Economics*, July 2005, 89: 1333-54 (with Enrico Spolaore).

“What Does the European Union Do?” *Public Choice*, June 2005, 123: 275-319 (with Ignazio Angeloni and Ludger Shuknecht).

“International Unions,” *American Economic Review*, June 2005, 95: 602-15 (with Ignazio Angeloni and Federico Etro).

“Regulation and Investment,” *Journal of the European Economic Association*, June 2005, 3: 791-825 (with Silvia Ardagna, Giuseppe Nicoletti, and Fabio Schiantarelli).

“Preferences for Redistribution in the Land of Opportunities,” *Journal of Public Economics*, May 2005, 89: 897-931 (with Eliana La Ferrara).

“The European Union: A politically incorrect view,” *Journal of Economic Perspectives*, Winter 2004, 26-48 (with Roberto Perotti).

“Political Jurisdictions in Heterogeneous Communities,” *Journal of Political Economy*, April 2004, 112: 348-96 (with Reza Baqir and Caroline Hoxby).

“Endogenous Political Institutions,” *Quarterly Journal of Economics*, May 2004, 119: 565-612 (with Philippe Aghion and Francesco Trebbi).

“Inequality and Happiness: Are Americans and Europeans Different?” *Journal of Public Economics*, August 2004, 88: 2009-42 (with Rafael Di Tella and Robert McCulloch).

“The Size of Countries: Does It Matter?” *Journal of the European Economic Association*, Schumpeter Lecture, June 2003, 301-16.

“Fractionalization,” *Journal of Economic Growth*, June 2003, 8:155-94 (with Arnaud Devleeschauwer, William Easterly, Sergio Kurlat and Romain Wacziarg). To be reprinted in O. Galor (forthcoming), *Inequality and Economic Development: The Modern Perspective*, Edward Elgar, UK.

“Optimal Currency Areas,” *NBER Macroeconomic Annual*, 2002, 301-55 (with Robert Barro and Silvana Tenreyro), MIT Press, Cambridge, MA.

“Do Corrupt Governments Receive Less Foreign Aid?” *American Economic Review*, September 2002, 92: 1126-37 (with Beatrice Weder).

“Who Trusts Others?” *Journal of Public Economics*, August 2002, 85: 207-34 (with Eliana La Ferrara).

“Fiscal Policy Profits and Investment,” *American Economic Review*, June 2002, 92: 571-89 (with Silvia Ardagna, Roberto Perotti and Fabio Schiantarelli).

“Currency Unions,” *Quarterly Journal of Economics*, May 2002, 117: 409-30 (with Robert Barro).

“Redistribution Through Public Employment: The Case of Italy,” *IMF Staff Papers*, November 2001, 48: 447-73 (with Stephan Danninger and Massimo Rostagno).

“Why Doesn’t the United States Have a European-Style Welfare State?” *Brookings Paper on Economic Activity*, Fall 2001, 187-278 (with Edward Glaeser and Bruce Sacerdote).

“Dollarization,” *American Economic Review*, Papers and Proceedings, May 2001, 91: 381-85 (with Robert Barro).

“Economic Integration and Political Disintegration,” *American Economic Review*, December 2000, 90: 1276-96 (with Enrico Spolaore and Romain Wacziarg), reprinted in R. Pornfret (2004), *Economic Analysis of Regional Trading Agreements*, Edward Elgar, UK.

“Redistributive Public Employment,” *Journal of Urban Economics*, September 2000, 48: 219-41 (with Reza Baqir and William Easterly).

“Participation in Heterogeneous Communities,” *Quarterly Journal of Economics*, August 2000, 115: 847-904 (with Eliana La Ferrara).

“The Political Economy of the Budget Surplus in the US,” *Journal of Economic Perspectives*, Summer 2000, 14: 3-19.

“Who Gives Foreign Aid to Whom and Why?” *Journal of Economic Growth*, March 2000, 5: 33-64 (with David Dollar).

“Polarized Platforms and Moderate Policies with Checks and Balances,” *Journal of Public Economics*, January 2000, 75:1-20, (with Howard Rosenthal).

“Is Europe Going Too Far?” *Carnegie-Rochester Conference Volume*, supplement of *Journal of Monetary Economics*, December 1999, 1-42 (with Romain Wacziarg).

“Public Goods and Ethnic Divisions,” *Quarterly Journal of Economics*, November 1999, 114: 1243-84 (with Reza Baqir and William Easterly).

“Budget Institutions and Fiscal Performance in Latin America,” *Journal of Development Economics*, August 1999, 59: 233-53 (with Ricardo Hausmann, Rudolf Hommes and Ernesto Stein).

“Tales of Fiscal Adjustments,” *Economic Policy*, October 1998, 27: 489-545 (with Silvia Ardagna).

“Openness, Country Size and the Government,” *Journal of Public Economics*, September 1998, 69: 305-322 (with Romain Wacziarg).

“Economic Risk and Political Risk in Fiscal Unions,” *Economic Journal*, July 1998, 108: 989-1009 (with Roberto Perotti).

“The Political Economy of Fiscal Adjustments,” *Brookings Papers on Economic Activity*, Spring 1998, 197-266 (with Roberto Perotti and Jose Tavares).

“The Welfare State and Competitiveness,” *American Economic Review*, December 1997, 87: 921-39 (with Roberto Perotti).

“On the Number and Size of Nations,” *Quarterly Journal of Economics*, November 1997, 112: 1027-56 (with Enrico Spolaore).

“Fiscal Adjustments in OECD Countries: Composition and Macroeconomic Effects,” *IMF Staff Papers*, June 1997, 44: 297-329 (with Roberto Perotti).

“A Theory of Divided Government,” *Econometrica*, November 1996, 64:1311-42 (with Howard Rosenthal).

“The 1992, 1994 and 1996 Elections: A Comment and a Forecast,” *Public Choice*, June 1996, 88: 115-25 (with John Londregan and Howard Rosenthal).

“Reducing Budget Deficits,” *Swedish Economic Policy Review*, Spring 1996, 3: 113-34 (with Roberto Perotti).

“Income Distribution, Political Instability and Investment,” *European Economic Review*, June 1996, 40: 1202-29 (with Roberto Perotti).

“Political Instability and Economic Growth,” *Journal of Economic Growth*, June 1996, 2:189-213 (with Sule Ozler, Nouriel Roubini and Philip Swagel).

“Fiscal Discipline and the Budget Process,” *American Economic Review*, Papers and Proceedings, May 1996, 401-407 (with Roberto Perotti).

“Fiscal Expansions and Adjustments in OECD Economies,” *Economic Policy*, October 1995 n. 21: 207-48 (with Roberto Perotti).

“Independent Central Banks: Low Inflation at No Costs?” *American Economic Review*, Papers and Proceedings, May 1995, 85:196-200 (with Roberta Gatti).

“Taxation and Redistribution in an Open Economy,” *European Economic Review*, May 1995, 39:961-80 (with Roberto Perotti).

“Together or Separately? Issues for Political and Fiscal Unions,” *European Economic Review*, Papers and Proceedings, April 1995, 39: 951-58 (with Roberto Perotti and Enrico Spolaore).

“The Political Economy of Budget Deficits,” *IMF Staff Papers*, March 1995, 42:1-31 (with Roberto Perotti).

“The Politics of Growth: A Survey of the Recent Literature,” *World Bank Economic Review*, September 1994, 8: 351-72 (with Roberto Perotti).

“Distributive Politics and Economic Growth,” *Quarterly Journal of Economics*, May 1994, 109:465-90 (with Dani Rodrik). Reprinted in Grossman G. and J. Viner (eds.), *Economic Growth: Theory and Evidence*, Edward Elgar Publishing Co., UK, 1995.

“On the Feasibility of a One-Speed or a Multi-Speed European Monetary Union,” *Economics and Politics*, July 1993, 5:145-66 (with Vittorio Grilli).

“Central Bank Independence and Macroeconomic Performance: Some Comparative Evidence,” *Journal of Money, Credit and Banking*, May 1993, 25:151- 62 (with Lawrence Summers).

“A Model of the Political Economy of the United States,” *American Political Science Review*, March 1993, 87:12-33 (with John Londregan and Howard Rosenthal). Reprinted in Paul Peretz (ed.), *The Politics of American Economic Policy Making*, Second Edition, 1996, Sharpe Publishing.

“Electoral Business Cycles in Industrial Democracies,” *European Journal of Political Economy*, March 1993, 9:1-24

(with Gerald Cohen and Nouriel Roubini).

“Default Risk on Government Debt in OECD Countries,” *Economic Policy*, Fall 1992, 15:427-63 (with Mark de Broeck, Alessandro Prati and Guido Tabellini).

“Political Cycles in OECD Economies,” *Review of Economic Studies*, October 1992, 59:663-88 (with Nouriel Roubini). Reprinted in T. Persson and G. Tabellini, (eds), *Monetary and Fiscal Policy*, M.I.T. Press, 1994.

“Positive and Normative Theories of Public Debt and Inflation in a Historical Perspective,” *European Economic Review*, April 1992, 36:337-44 (with Guido Tabellini).

“Macroeconomic Policy and Elections in OECD Democracies,” *Economics and Politics*, March 1992, 4:1-30 (with Gerald Cohen and Nouriel Roubini). Reprinted in A. Cukierman, Z. Hercovitz and L. Leiderman (eds.), *The Political Economy of Business Cycles and Growth*, Cambridge: M.I.T. Press, 1992.

“Why are Stabilizations Delayed?” *American Economic Review*, December 1991, 81:1170-1188 (with Allan Drazen). Reprinted in T. Persson and G. Tabellini, (eds), *Monetary and Fiscal Policy*, M.I.T. Press, 1994 and in F. Sturzenegger and M. Tommasi (eds.), *The Political Economy of Reform*, MIT Press, 1998, pp. 77-103.

“Fiscal Adjustment, the Real Exchange Rate and Australia’s External Balance,” *Australian Economic Review*, July-September 1991, 95:38-51 (with David Gruen and Matthew Jones).

“Evaluating Rational Partisan Theory: A Response,” *Economics and Politics*, March 1991, 3:63-72.

“The Politics of Ambiguity,” *The Quarterly Journal of Economics*, November 1990, 105:829-50 (with Alex Cukierman).

“A Positive Theory of Fiscal Deficits and Government Debt,” *Review of Economic Studies*, July 1990, 57:403-14 (with Guido Tabellini).

“Voting on the Budget Deficit,” *American Economic Review*, March 1990, 80:37-49 (with Guido Tabellini). Reprinted in T. Persson and G. Tabellini, (eds.), *Monetary and Fiscal Policy*, M.I.T. Press, 1994.

“External Debt, Capital Flight and Political Risk,” *Journal of International Economics*, November 1989, 27:199-220 (with Guido Tabellini). Spanish translation in *Estudios Economicos*, Fall 1989, 4:237-60.

“Partisan Cycles in Congressional Elections and the Macroeconomy,” *American Political Science Review*, June 1989, 83(2):373-98 (with Howard Rosenthal). Reprinted in J. Silbey (ed.), *The Congress of the United States, 1789-1989*, Carlson Publishing Inc., 1991. Japanese translation in *Public Choice Studies*, Spring 1990, 15:5-17.

“Politics and Business Cycles in Industrial Democracies,” *Economic Policy*, 1989, 8:55-98. Spanish translation in *Estudios Economicos*, Madrid, 1991. Reprinted in Paul Whiteley (ed.) *Economic Policy*, Edward Elgar Pub. 1998, Vol.II 66-106; and in P.N. Junankar (ed.) *The Economics of Unemployment*, Edward Elgar Pub. UK, 1998.

“An Overlapping Generation Model of Electoral Competition,” *Journal of Public Economics*, December 1988, 37:359-79 (with Stephen Spear).

“Can Speculative Attacks on EMS Currencies Be Avoided?” *Il Giornale degli Economisti*, December 1988, 47:537-44 (with Vittorio Grilli).

“Credibility and Policy Convergence in a Two-party System with Rational Voters,” *American Economic Review*, September 1988, 78:796-806.

“Macroeconomics and Politics,” *NBER Macroeconomic Annual 1988*, 13-52, MIT Press, Cambridge, MA.

“Credibility and Politics,” *European Economic Review*, May 1988, 32:542-50 (with Guido Tabellini).

“Political Parties and the Business Cycle in the United States, 1948-1984,” *Journal of Money Credit and Banking*, February 1988, 20:63-82 (with Jeffrey Sachs).

“Rules and Discretion with Non-coordinated Monetary and Fiscal Policy,” *Economic Inquiry*, October 1987, 25:619-30 (with Guido Tabellini).

“Macroeconomic Policy in a Two-Party System as a Repeated Game,” *The Quarterly Journal of Economics*, August 1987, 102:651-78. Reprinted in T. Persson and G. Tabellini, (eds.), *Monetary and Fiscal Policy*, MIT Press, 1994 and D. Mueller (eds.), *The Economics of Politics* Edward Elgar Publishing Co. London UK, 2001.

“Rules, Discretion and Reputation in a Two-Party System,” *Il Giornale degli Economisti*, February 1987, 46:3-27.

“Inflation, Indexation and Macroeconomic Stability,” *Il Giornale degli Economisti*, February 1983, 42:91-112 (in Italian with English summary).

“Le tariffe pubbliche: il caso dei trasporti urbani,” (“Pricing in Public Enterprises: The Case of Public Transportation”), *Economia Pubblica*, June 1980, 10(6):223-28 (with Vittorio Grilli).

### **Chapters of Books:**

“The Euro and Structural Reforms,” in A. Alesina and F. Giavazzi (eds.) *Europe and the Euro*, University of Chicago Press and NBER, forthcoming 2010 (with Silvia Ardagna and Vincenzo Galasso).

“Preferences for Redistribution,” in A. Bisin and J. Benhabib (eds.) *Handbook of Social Economics*, North Holland, forthcoming 2010 (with Paola Giuliano).

“Democracy, Technology and Growth,” in E. Helpman (ed.) *Institutions and Economic Performance*, Harvard University Press, Cambridge, MA, 2008, 511-43 (with Philippe Aghion and Francesco Trebbi).

“Trade, Growth and the Size of Countries,” in P. Aghion and S. Durlauf (eds.), *Handbook of Economic Growth*, North Holland, Amsterdam, 2005, Ch. 23, 1499-1542 (with Enrico Spolaore and Romain Wacziarg).

“Decentralization in Colombia,” in A. Alesina (ed.), *Institutional reforms in Colombia*, MIT Press Cambridge MA, January 2005 (with Alberto Carrasquilla and Juan Jose Echevarria.).

“The Central Bank of Colombia,” in A. Alesina (ed), *Institutional Reforms in Colombia*, MIT Press Cambridge MA, January 2005 (with Alberto Carrasquilla and Roberto Steiner).

“The Economics of Social Trust,” in S. Pharr and R. Putnam (eds.), *Disaffected Democracies*, Princeton University Press, Princeton NJ, 2000 (with Romain Wacziarg).

“Too Large and Too Small Governments,” in V. Tanzi, Ke-Young Chu and S. Gupta (eds.), *Economic Policy and Equity*, International Monetary Fund, Washington DC, 1999.

“Budget Deficits and Budget Institutions,” in J. Poterba and J. von Hagen (eds.), *Fiscal Institutions and Fiscal Performance*, University of Chicago Press, Chicago IL, and NBER, 1999, 13-36 (with Roberto Perotti).

“The Political Economy of Macroeconomic Stabilizations and Income Inequality: Myths and Reality,” in V. Tanzi and Ke-young Chu (eds.), *Income Distribution and High Quality Growth*, M.I.T. Press, Cambridge MA, 1998, 299-326.

“The Political Economy of High and Low Growth,” in B. Pleskovic and J. Stiglitz (eds.), *Proceedings of the 1997 ABCDE Conference*, World Bank, Washington D.C., 1997, 217-48.

“The Politics of Growth: A Survey,” in V. Bergstrom (ed.), *Governments and Growth*, Clarendon Press, Oxford UK, 1997, 11-57 (with Roberto Perotti).

“Elections and the Economy: the Case of the United States with some Lessons for Europe,” in A. Muscatelli (eds), *Economic and Political Institutions in Economic Policy* Manchester University Press, Manchester and New York, 1996, 35-50.

“Evasione e debito,” in Andrea Monorchio (ed.), *La Finanza Pubblica Italiana dopo la svolta del 1992*, Il Mulino, Bologna, 1996 (with Mauro Mare).

“Political Economy: An Overview,” in R.E. Goodin and H.D. Klingemann (eds.), *A New Handbook of Political Science*, Oxford University Press, Oxford UK, 1996 (with James Alt).

“Le Procedure di Bilancio in Italia: Analisi e Proposte,” in F. Galimberti, F. Giavazzi, A. Penati and G. Tabellini (eds.), *Le Nuove Frontiere della Politica Economica 1996*, Il Sole 24 Ore, Milan, Italy, 1996 (with Mauro Mare and Roberto Perotti). Reprinted in F. Giavazzi, A. Penati and G. Tabellini (eds.), *La Costituzione Fiscale* Il Mulino, Bologna, Italy, 1998. English version available as Working Paper of Columbia University.

“Controlli sui Movimenti di Capitali e Politica Economica: un’ Analisi Empirica” in Ufficio Italiano Cambi *Studi per il Cinquantenario*, Laterza Editore, 1996 (with Gian Maria Milesi Ferretti).

“Elections, Party Structure and the Economy,” in J. Banks and E. Hanushek (eds.), *Modern Political Economics*, Cambridge University Press, Cambridge UK, 1995, 145-70.

“Political Models of Macroeconomic Policy and Fiscal Reforms,” in S. Haggard and S. Webb (eds.), *Voting for Reform*, Oxford University Press, Oxford, UK, 1994.

“The Political Economy of Capital Controls,” in L. Leiderman and A. Razin, (eds.), *Capital Mobility: New Perspectives*, Cambridge University Press, Cambridge UK, 1993 (with Vittorio Grilli and Gian Maria Milesi-Ferretti).

“Distribution, Political Conflict and Economic Growth: A Simple Theory and Some Empirical Evidence,” in A. Cukierman, Z. Hercovitz and L. Leiderman (eds.), *The Political Economy of Business Cycles and Growth*, M.I.T. Press, Cambridge, MA, 1992 (with Dani Rodrik).

“The European Central Bank: Reshaping Monetary Politics in Europe,” in M. Canzoneri, V. Grilli and P. Masson (eds.), *Establishing a Central Bank: Issues in Europe and Lessons from the U.S.*, Cambridge University Press, 1992, 43-77 (with Vittorio Grilli). Reprinted in T. Persson and G. Tabellini (eds.), *Monetary and Fiscal Policy*, M.I.T. Press, 1994.

“Public Confidence and Debt Management: A Model and a Case Study of Italy,” in R. Dornbusch and M. Draghi (eds.), *Public Debt Management: Theory and History*, 94-124, Cambridge University Press and CEPR, 1990 (with Alessandro Prati and Guido Tabellini).

“The End of Large Public Debts,” in F. Giavazzi and L. Spaventa (eds.), *High Public Debt: The Italian Experience*, Cambridge University Press and CEPR, 1988.

“Inflazione e redditi da attivita' finanziarie” (“Inflation and Financial Assets”) in E. Colombatto and G. Tabellini (eds.), *Indicizzazione*, 1982, 209-22, Le Monnier.

#### **Commentaries:**

“Comments on ‘When Do Policy Reforms Work?’ by Daron Acemoglu et al.,” *Brookings Papers on Economic Activity*, Spring 2008.

“Comments on ‘The Distribution of Total Work in EU and USA,’ by Michael Burda,” T. Boeri, M. Burda and F. Kramarz (eds.), *Working Hours and Job Sharing in the EU and USA: Are Europeans Lazy? Or Americans Crazy?* Oxford University Press, 2008.

“Governance in Colombia’s Central Bank,” *Central Banking*, 2001, 11: 39-42 (with Alberto Carasquilla and Roberto Steiner).

“The Political Business Cycle 25 Years Later,” by A. Drzen, in *NBER Macroeconomic Annual 2000*, 227-24.

“Europe Gamble,” by M. Obstfeld in *Brookings Papers on Economic Activity*, Fall 1997.

“Central Bank Independence: A Comment,” *NBER Macroeconomic Annual 1995*, MIT Press, Cambridge, MA.

“Til EMS Do You Part,” *European Economic Perspectives*, CEPR, October 1993 (with Vittorio Grilli).

“The Role of International Organizations in the Bretton Woods System,” in M. Bordo and B. Eichengreen (eds.), *A Retrospective on the Bretton Woods System*, University of Chicago Press, Chicago, IL, and NBER, 1993.

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